VEGA DAILY

Vitamins to VEGA!

9th. September. 2024

VITAMIN

01

Last week, the vitamin market was relatively stable, with prices of many products remaining at market highs. The current market had limited supply, manufacturers had a strong willingness to raise prices, and customers mainly replenished stocks based on urgent needs.

AMINO ACID

02

The amino acid market was generally stable last week. The quotations of lysine hydrochloride remained stable, but the overall market transactions were average. End users purchased on demand and replenished in small quantities. The export price was USD1405-1430/MT. The market is expected to operate stably in the short term. The quotations of threonine were stable but slightly stronger, and the trend of threonine was expected to be strong in the short term. The quotations of solid methionine were stable, and the transactions were average. The price of methionine was expected to stable with a bit .

API

03

The API market remained stable last week, and the market demand did not increase significantly, maintaining the rigid demand purchase. The prices of some varieties are still fluctuating at the bottom, and there is no much room for price decline, mainly in florfenicol, oxytetracycline, etc.; Tylos, Tylosin, and Timid have been firm in the market since the previous price increase; Amoxicillin, Qiangli, etc. are basically stable.

FOOD ADDITIVE

04

Last week, the price of sucralose, a sweetener product in the food additives sector, continued to rise, rising to USD22.3-23/KG, and the possibility of further price increases cannot be ruled out. Acesulfame potassium/aspartame prices are stable and shipments are stable; creatine monohydrate mainstream manufacturers are shipping normally, and some manufacturers have scheduled shipments until mid-to-late September. The current market transaction price is around USD4.2-4.7/KG; the price of preservative products sodium benzoate/benzoic acid/potassium sorbate/sorbic acid remains stable, and all manufacturers deliver normally; the price of thickener products xanthan gum is affected by market conditions and falls.

Minerals

05

Last week, the external quotations of calcium hydrogen phosphate factories are stable, the number of inquiries has decreased, and end users are purchasing more on demand. The prices of raw materials have also tended to be stable recently. We will pay attention to the factory's order acceptance and delivery progress in the future.

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